



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. March 12, 2021  
Date of Report
2. SEC Identification No.: 91447
3. BIR Tax Identification No.: 000-190-324-000
4. **SEMIRARA MINING AND POWER CORPORATION**  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. 2/F DMCI Plaza, 2281 Chino Roces Avenue, Makati City  
Address of principal office
- Postal Code: 1231
8. (2) 8888-3555 Fax No. (2) 8888-3955  
Issuer's telephone number, including area code
9. ....  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA  

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock</u>
<b>Common Shares</b>	<b>4,250,547,620</b>
11. Indicate the item numbers reported herein: **Item 9.**

**PRESS RELEASE**

**SMPC earmarks P4B capex**

Integrated energy company Semirara Mining and Power Corporation (SMPC) is budgeting around P4 billion for its capital expenditure program this year.

Of the total amount, P2.9 billion will be used to purchase mining and support equipment for the coal business. The rest will be split between Sem-Calaca Power Corporation and Southwest Luzon Power Generation Corporation for their preventive and maintenance programs.

“2020 was a tough year for us because our coal and power businesses were hit by pandemic-induced market weakness. We are determined to stage a recovery this year,” said SMPC president and COO Maria Cristina C. Gotianun.

“However, the magnitude of our recovery will largely depend on how demand and prices will behave following the vaccination rollout, COVID-19 infection rates and loosening of quarantine restrictions,” she emphasized.

To support its recovery plan, SMPC is also targeting to produce 13 million metric tons (MMT) of coal this year, roughly equal to its actual production volume in 2020 because of ongoing remedial measures in Molave North Block 7 (NB7).

In December 2020, the company voluntarily deferred mining activities in the said area to allow its technical consultants and mining personnel to implement remedial measures to manage the water build-up in the sump of NB7.

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**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining and Power Corporation

Signature and Title :   
**John R. Sadullo**  
VP Legal & Corporate Secretary

Date : March 12, 2021